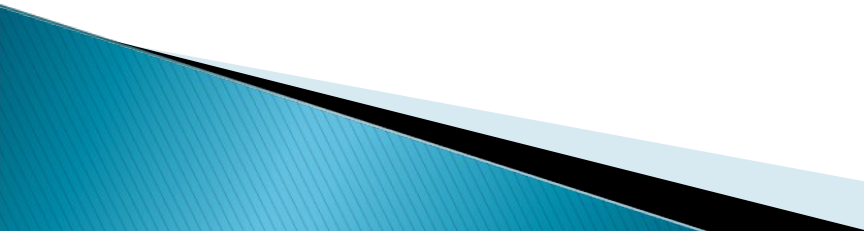


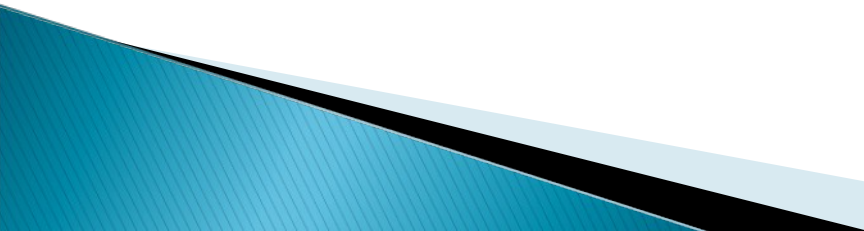
# TIP SHEET ON “CREDIT”

- ▶ USE ONE CREDIT CARD AND PAY BALANCE IN FULL MONTHLY.
- ▶ SET UP A BUDGET AND STICK TO IT.
- ▶ KEEP A RECORD OF MONTHLY SPENDING.
- ▶ MAKE SMALL CHANGES LIKE PACKING A LUNCH VERSUS BUYING.
- ▶ LIMIT YOUR ATM WITHDRAWALS.
- ▶ REALLY THINK ABOUT A PURCHASE BEFORE BUYING.

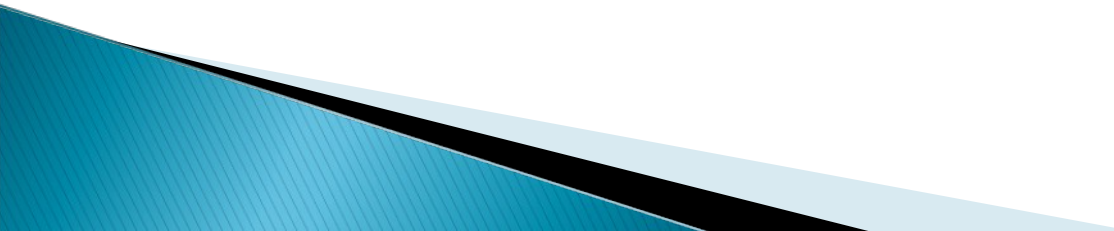
# TIP SHEET ON CONSUMER DEBT

- ▶ CONSOLIDATE HIGH INTEREST RATE CREDIT CARDS TO ONE LOAN.
  - ▶ SHOP FOR BEST INTEREST RATES ON LOANS.
  - ▶ USE ONLY ONE CREDIT CARD AND PAY IN FULL MONTHLY.
  - ▶ WATCH FOR BUY NOW PAY LATER IF ADMINISTRATION FEES ATTACHED.
  - ▶ ON MORTGAGES PAY BI-WEEKLY ACCELERATED IF POSSIBLE. YOUR MORTGAGE WILL PAY DOWN MUCH FASTER.
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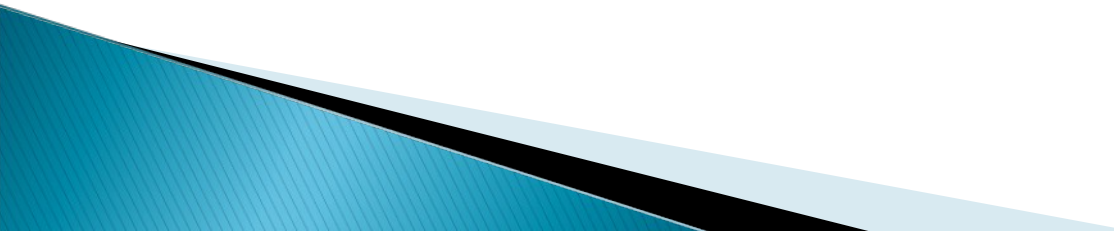
# TIP SHEET ON SHORT TERM LENDING

- ▶ WATCH OUT FOR HIGH INTEREST RATES ON SHORT TERM LENDING.
  - ▶ PLAN TO PAY IN FULL AT END OF TERM.
  - ▶ SOME SHORT TERM LOANS HAVE ANNUAL PAYMENT, PAY MONTHLY INSTEAD.
  - ▶ BEFORE YOU BORROW MAKE SURE YOU WILL HAVE FUNDS AT END OF TERM.
  - ▶ WATCH FOR BUY NOW, PAY LATER ADS AS ADMINISTRATION FEES MAY APPLY.
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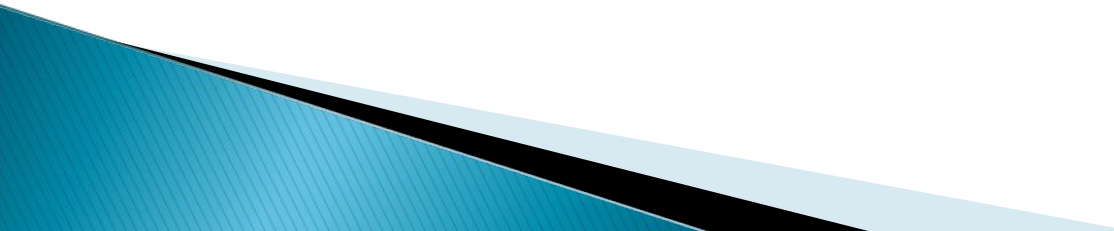
# TIP SHEET ON STUDENT LOANS

- ▶ REMEMBER WHAT YOU BORROW WILL HAVE TO BE PAID BACK STARTING 6 MONTHS AFTER YOU GRADUATE.
  - ▶ KEEP ALL YOUR PAPERS IN A SAFE PLACE SO YOU KNOW HOW MUCH IS OWING AT ALL TIMES.
  - ▶ WHILE IN SCHOOL PLAN BY WORKING PART TIME TO SAVE FOR STUDENT LOAN PAYMENT.
  - ▶ DON'T SPLURGE ON BIG TICKET ITEMS, STUDENT LOANS ARE FOR EDUCATION.
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# TIP SHEET ON STRATEGIC BORROWING

- ▶ SHOP FOR THE BEST INTEREST RATES.
  - ▶ LOOK FOR PACKAGED ACCOUNTS THAT GIVE FREE SERVICE CHARGES WITH OTHER PRODUCTS.
  - ▶ IF BALANCE OWING ON CREDIT CARD FOR MORE THEN 30 DAYS CONSOLIDATE TO LOAN.
  - ▶ IF ANY INCOME TAX REFUNDS PAY DOWN DEBT.
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# TIP SHEET ON CREDIT CARDS

- ▶ USE FOR CONVENIENCE ONLY AND PAY IN FULL MONTHLY.
  - ▶ CASH ADVANCES WILL HAVE FEES ATTACHED AND INTEREST WILL BEGIN ON THE DAY BORROWED.
  - ▶ TRY TO HAVE ONLY ONE CREDIT CARD AS EASIER TO CONTROL.
  - ▶ KEEP TRACK OF SPENDING AND SAVE FROM PAYCHEQUE TO PAY AT END OF MONTH.
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# DEALING WITH COLLECTION AGENCIES

- ▶ IF COLLECTION AGENCIES CALL, DON'T PANIC.
- ▶ IF THEY ARE PERSISTANT, ONLY GIVE THE REASON WHY NO PAYMENT HAS BEEN MADE.
- ▶ SPEAK TO A CREDIT COUNSELLOR FOR ADVICE.
- ▶ CONTACT THE INSTITUTION WHERE CREDIT WAS GIVEN AND MAKE ARRANGEMENTS.
- ▶ DO NOT HIDE FROM CREDITORS, THEY WILL WORK WITH YOU TO SOLVE THE PROBLEM.